

# Capital Improvement Program & Building Removal Project and Budget Update

Prepared for:

**Administrative Committee  
Meeting - March 4, 2020**

- ✓ 2019/20 Capital Improvement Program (CIP) was approved by Board with the requirement to verify Community Facilities District (CFD) funds
- ✓ Reduction of FORA staff/resources and FORA's pending sunset on June 30<sup>th</sup> prohibited successful completion of CIP Priority Projects
- ✓ If CFD/Building Removal funds are not allocated/transferred, all funds will be assumed by Monterey County
- ✓ Litigation – active and threatened – impact FORA's ability to execute projects and will likely impact available funds
- **Therefore FORA is working with jurisdictions to transfer projects, funds, and available consultant contracts**

# 2019-20 CIP Program Update

<b>Priority Projects</b>	<b>Jurisdiction</b>
Stockade Demolition	Marina
Eucalyptus Roadway Stormwater Infiltrator Repair	Seaside
South Boundary Road/General Jim Moore Boulevard Intersection Upgrades	Del Rey Oaks / Monterey

<b>Other Approved/In Progress Projects</b>	<b>Jurisdiction</b>
Surplus II Demolition – site work completion and in mediation	Seaside
Regional Urban Water Augmentation Program – funding based on existing agreement	MCWD

<b>Projects with Changed Condition</b>	<b>Jurisdiction</b>
NE/SW Connector	Monterey County
Gigling Roadway	Seaside / County
Davis Road South of Blanco	Monterey County

- ☑ Met with Cities of Marina, Seaside, Del Rey Oaks and Monterey to address transfer of project responsibility, funds and path forward
- Assessing remaining project requirements (eg. Surplus II)
- Evaluating current contracts for transferability, remaining budgets or cost overruns, and deliverable status
- Verifying available funds, contracted commitments, and other obligations as basis of 2020 Mid-Year Budget



- Draft Memorandum of Agreements (MOAs) documenting responsibilities, establishing transfer of funds, and assignment of contracts

***Target: March/April***

- Obtain FORA Board approval of 2019/20 Mid-Year Budget

***Target: April Board Meeting***

- Execute MOAs, transfer projects information, contracts, and funds

***Target: April/May***



- ARCADIS, Inc.
- Central Coast Land Clearing
- Don Chapin Company
- Harris & Associates
- Kennedy, Archer & Giffen
- RAC, Inc.
- REI – in mediation
- Whitson Engineers & subconsultants
- Vista Environmental Consulting
- Caretaker Agreements with Jurisdictions
- MCWD Agreements
- State Water Resources Control Board for open permits
- UC Regents Habitat Management Agreement

## CFD/Developer Fees

- ✓ Used for Capital Improvement Program
- ✓ Fund Balance as of 6/30/19: \$ 28.8M
- ✓ Assigned for the HCP: \$ 16.1M
- ✓ Fees budgeted for FY 19-20: \$ 7.8M
- ✓ Fees received as of 2/28/20: \$ 2.9M
- \$5M lower than projected budget

## Lease and Sale Proceeds

- ✓ Used for Building Removal Program
- ✓ Fund Balance as of 6/30/19: \$ 7.3M
- ✓ Assigned to MCP Settlement: \$ 3 M
- Need to reserve \$s for potential settlement